



EL COLEGIO

Board of Directors Meeting Minutes

March 20, 2024

I. Call to order

A. The meeting was called to order at 5:13pm by Tony Aarts (Chair).

II. Welcome and Roll Call

A. Board members present: Tony Aarts (Chair), Ann Zukoski (Vice Chair), Kent Fordyce (Treasurer), Tamara Ramirez-Torres (Teacher),

B. Board members absent: Dr. Elizabeth Sumida Huaman (Community), Madelaine Cahuas (Community),

C. Staff and guests in attendance: Katie Aviña (Ex-Officio), Landon Nelson (Dean of Operations), Stephanie Anderson (Designs 4 Learning), Jim Eichten (MMKR),

III. Approval of Agenda

A. Tamara moves to approve the agenda for the March 20, 2024 board meeting. Kent seconds the motion. The motion passes unanimously.

IV. Approval of Minutes

A. Tamara moves to approve the minutes from the February 21, 2024 board meeting. Kent seconds the motion. The motion passes unanimously.

V. Finance Committee

A. FY23 Audit Presentation

1. Jim Eichten from MMKR presents the FY23 audit report to the board. MMKR is issuing a clean, unmodified opinion.

2. Overall, there was only one finding in the report: The collateral coverage for the bank account should be 110%. Jim shares some solutions, such as talking to the bank about opening an investment account.

3. The fund balance at the end of the fiscal year was 17.9%, an increase of \$50k. The building company's fund balance also increased by \$10k.

4. Kent moves to accept the FY23 Audited Financial Statement. Ann seconds the motion. The motion carries unanimously.

B. FY24 Budget Revision

1. Stephanie shares that the revised budget is based on updated enrollment figures, from 87 ADM to 96 ADM.

2. Kent moves to approve the revised budget for FY24. Tamara seconds the motion. The motion carries unanimously.

C. February Financial Statement

1. Kent moves to accept the February Financial Statement. Ann seconds the motion. The motion passes unanimously.

VI. Executive Director Update

- A. Current enrollment: We currently have 109 students enrolled, with 99.88 ADM.
- B. Fundraising Update: Ms Katie shares the year-to-date amount of grant funds raised for FY24 \$146k, with \$20k of unrestricted donations, already exceeding the target goal of \$100k for the fiscal year.
- C. Ms Katie shares some of the various activities that have taken place in the last month.
 - 1. The first cohort of Padres Comprometidos graduated! Two new cohorts will begin in April.
 - 2. Ms Katie traveled to DC for the UnidosUS Changemakers Summit, and then again for the Charter Leaders of Color Conference. During each trip, she had the opportunity to visit DC Bilingual School and DC International High School to learn about their academic program and their lunch program.
 - 3. The TPT documentary breakfast event will be on April 18. The documentary premieres on TPT on April 23!

VII. ACC/EC Partnership Committee

- A. Tony and Ms Katie shared that the committee held their penultimate meeting last Saturday on March 16. They were putting together the final pieces of the merger proposal, and working with the lawyer to complete the legal review of the formal Plan of Merger documents. The committee will meet once more in April to conduct one final review of everything before the Plan of Merger is presented to both this board and ACC's board next month. ACC is looking at rescheduling their April board meeting to take place at the same time as El Colegio's, so that the both boards are presented with the Plan of Merger on the same day.

VIII. Announcements

- A. PSEO College Planning Night: Thursday, March 21 at 5:30-7pm
- B. Spring Interim: March 25 - 28th, 2024
- C. Friday, March 29: No School, Recording Keeping Day
- D. Monday April 1-5: Spring Break

IX. Next Board Meeting: Wednesday, April 17, 2024 at 5:00 PM

X. Public Comment

- A. No public comment submitted.

XI. Meeting Adjourned at 7:05pm.

Board Secretary *Elizabeth Sumida Huaman* Date: 05/27/2024
[Elizabeth Sumida Huaman \(May 27, 2024 08:31 CDT\)](#)