



EL COLEGIO

Board of Directors Meeting Minutes

June 15th, 2022

- I. Call to order**
 - A. The meeting was called to order at 17:011pm by Tony Aarts (Chair)
- II. Welcome and Roll Call**
 - A. Board members present: Tony Aarts (Chair), Kent Fordyce (Treasurer), Bianet Castellanos (Secretary), Dr Elizabeth Sumida Huaman (Community), Tamara Ramirez-Torres (Teacher), Brenda Sanchez (Community), Ann Zukoski (Community)
 - B. Staff and guests in attendance: Katie Aviña (Executive Director), Landon Nelson (Dean of Operations), Mick Dudero (CLA)
- III. Approval of Agenda**
 - A. Tamara makes a motion to approve the agenda for the June 15, 2022, board meeting. Dr. Elizabeth seconds the motion. The motion passes unanimously.
- IV. Approval of Minutes**
 - A. Brenda moves to approve the minutes from the May 25th, 2022, board meeting. Tamara seconds the motion. The motion passes unanimously.
- V. Finance Committee**
 - A. May Financial Statement
 1. Mick shares the Executive Summary of the financial statement. Expenses are at 87%, revenues are at 92%. Cash on hand is \$371k. Mick pointed out that this is due to the Propel Loan approval and deposit.
 2. Mick shared with the Board that the Repairs and Maintenance line is changed due to recognizing the costs of the HVAC units to the Building Company financials.
 3. Kent moves to accept the May1 2022 financial statement. Tamara seconds the motion. The motion passes unanimously.
 - B. Projected FY23 Budget
 1. Mick presented the FY23 Budget to the board highlighting the budget is based on 95 student enrollment, and includes positions that

had been taken out of FY22 budget: Office Manager, 1.2 Teacher, 1.0 Academic Counselor and Lunch Program support. The budget also includes a 2% increase to all faculty and support staff, non payroll costs increase of 3%, reduced expenses coded to CARES in accordance with the spending plan, 3 confirmed grants (\$74K) and \$30K budgeted for fundraising. The fund balance projection is ending with 5.64% (\$49,522).

2. Discussion acknowledged the work of the board and leadership for intentional budgeting and fundraising to provide an increase to staff.
3. Kent motions to approve the FY23 Budget. Bianet seconds the motion. The motion passes unanimously.

VI. Governance Committee

A. 2022-2023 School Calendar

Katie shared that a holiday was missed in the calendar, and the end date to summer school was added.

Ann made a motion to approve the 2022-2023 School Calendar. Tamara seconded the motion. The motion passed unanimously.

- B. Ann updated the board that the ED annual review was in process and in the final review. Ann also reminded the board to be ready to fill out a Board Self Assessment survey this month.

VII. Academic Committee

- A. Tony shared that there was no meeting in May due to school events and professional development schedule.

VIII. Executive Director Update

- A. Katie updated the Board that EC has 17 seniors graduated this year!
- B. Katie shares that summer school began, and there are about 43 students currently enrolled, including incoming 9th graders. She shared that the Resiliency Breakfast was another successful event and raised a little over \$2K and thanked the American Students Department from the University of MN for their sponsorship.
- C. Katie gave the board a fundraising update that for the month of May EC raised \$185 which bring's total unrestricted donations to a total of \$29,727 through the end of May. She reported that EC's Expanded Concurrent Enrollment grant for FY23 was approved for \$39K and both Early Escalera and Escalera were approved together totaling \$35K.

IX. Announcements

- A. Monday, June 20th, Closed in honor of Juneteenth..
- B. Monday & Tuesday, June 4th and 5th, Close for Independence Day.
- C. Thursday, July 7th, Last day of Summer school.

- X. Next board meeting is scheduled for Wednesday, July 20, 2022 at 5pm
- XI. Public Comment
 - A. The board thanked Jennifer for her time and wished her well in her new endeavors.
- XII. Meeting Adjourned at 5:58pm

Board Secretary *Maria Bianet Castellanos* Date: Aug 25, 2022
Maria Bianet Castellanos (Aug 25, 2022 07:38 CDT)