

JULY

El Colegio Board Minutes

07/21/2015

Present: Jennifer Godinez, Norma Garces, Thomas Ramirez, Mary Fran Warner, Alejandro Maya, Kristine Snyder, Roberto de la Riva and Mayra Barrera

Guests: Matt Wylie (CLA) Josey Landrau (possible new Board member)

Started: 5:00 pm

Topic	Discussion	Votes
Approval of June Minutes		Motion to approve June Minutes Alejandro Motions Thomas Seconds Motion carried to approve June Minutes
Financial Update	<ul style="list-style-type: none">• Cash is at \$84,000 at the end of June• Revenue and expenses are at 101% as of June.• New income as of June is \$29,376• This reflects a fund balance of 6% of expenditures• Based on the latest payment from MDE schedule, the state aids receivable has increased; but is still subject to change with any future updates from MDE.• The Non Profits Assistant remaining balance of \$75,000 will be scheduled to be paid back in increments of \$25,000 in August, September and October.• So loan will be paid in full by October.• Norma suggested to meet with Michael Dueñes at his office along with CLA to discuss the year in finances and to present in August Board Meeting.	
Strategic Plan Update	<ul style="list-style-type: none">• Retreat to discuss strategic plan and El Colegio future goals.	
Board Members	<ul style="list-style-type: none">• MDE has made updates as of April 1st, 2015. El Colegio board needs to designate an Identified Official with Authority to authorize user access to MDE secure websites for El Colegio.	El Colegio Board designates Norma c. Garcés as the Identified Official with Authority to authorize user Access

	<ul style="list-style-type: none"> • Matt Wylie presented the Lease Aid application and the Board Member Certification was signed by members. • Board members also signed the Conflict of Interest form for the FY15 Audit. • The Lancer Dining contract for the 2015-2016 year was discussed for renewal • El Colegio is also proposing to end relationship with BMO Harris bank, due to lack of communication to EC and not properly updating administration contacts and constantly having issues with BMO. • Some bank suggestions are Bremer bank who we have already initiated an inquiry last year in regards to a loan for EC. • Also Bank of America was suggested due to its large work and collaboration with Latino organizations. • Norma and Matt will present Financial institution options for the August Board meeting. • We have a possible Board member candidate from Target Corp. 	<p>to MDE secure websites for El Colegio.</p> <p>Kristy Snyder Motions Thomas Ramirez Seconds</p> <p>Motion Carried</p> <p>Motion to renew Lancer Dining Contract for 2015-2016 School yr.</p> <p>Alejandro Motions Roberto Seconds</p> <p>Motion Carried</p> <p>Motion to terminate relationship with BMO Harris Bank and to seek a new Financial Institution.</p> <p>Thomas Motions Mary Fran Seconds</p> <p>Motion Carried</p>
HR and Policies Committee	•	
Academic Committee	•	
Fundraising Committee	•	
ECCS Building Committee	•	
ED Report- Academic Report	<ul style="list-style-type: none"> • Norma presented Chad Davidson and Didi Malaga as Academic Leaders and as a duo for Social emotional and academic support to students. • Dean of students and Community Engagement Coordinator are not being replaced this year. • Augsburg is no longer going to be a school Authorizer. This means El Colegio has 15 months to look for a new Authorizer. • Norma Garcés will provide a memo in regards to this. • 	

Meeting Adjourned: 6:10 pm

FUTURE MEETING DATES:

August 18th, 2015

September 15th, 2015